

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re: : Chapter 11
: :
PURDUE PHARMA L.P., *et al.*, : Case No. 19-23649 (RDD)
: :
Debtors.¹ : (Jointly Administered)
: :
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**STATEMENT OF FEES AND REIMBURSEMENT OF
OUT-OF-POCKET EXPENSES OF PJT PARTNERS LP FOR THE
PERIOD OF SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

PJT Partners LP (“PJT”), investment banker to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), hereby submits its statement of fees and out-of-pocket expenses (the “Monthly Fee Statement”) for the period of September 1, 2020 through September 30, 2020 (the “Ninth Compensation Period”), in accordance with the Procedures Order (as hereinafter defined). In support of this Monthly Fee Statement, PJT states as follows:

I. Background

1. On September 15, 2019 (the “Petition Date”), each of the Debtors filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 *et seq.*, as amended (the “Bankruptcy Code”). The Debtors are operating their businesses and managing their properties as debtors-in-possession pursuant to §§ 1107(a) and 1108 of the Bankruptcy Code.

¹ The Debtors in these cases, along with the last four digits of each Debtor’s registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors’ corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

2. On November 5, 2019, the Debtors filed the *Debtors' Application to Employ PJT Partners LP as Investment Banker Nunc Pro Tunc to the Petition Date* [Docket No. 430] (the "Retention Application"), pursuant to which the Debtors sought authority to retain and employ PJT as its investment banker pursuant to the terms of an engagement agreement (the "Engagement Agreement") dated May 6, 2019. A copy of the Engagement Agreement was attached to the Retention Application.

3. On November 21, 2019, this Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the "Procedures Order") establishing procedures for interim compensation and reimbursement of expenses for professionals.

4. On January 9, 2020, this Court entered the *Order Approving Debtors' Employment of PJT Partners LP as Investment Banker Nunc Pro Tunc to the Petition Date* [Docket No. 728] (the "Retention Order") approving the Retention Application and authorizing the retention and employment of PJT effective as of the Petition Date, pursuant to the terms of the Engagement Agreement.

II. PJT's Request for Compensation

5. For the Ninth Compensation Period, PJT (a) earned monthly fees in the amount of \$225,000.00, and incurred out-of-pocket expenses in the amount of \$773.99, and (b) in accordance with the Procedures Order, seeks payment in the amount of \$180,773.99 (representing 80% of the total amount monthly fees earned and 100% of the total amount of out-of-pocket expenses incurred by PJT during the Ninth Compensation Period). Although every effort has been made to include all out-of-pocket expenses incurred during the Ninth Compensation Period, some expenses might not be included in this Monthly Fee Statement due to delays caused in connection with the accounting and processing of such expenses.

Accordingly, PJT reserves the right to make further application to this Court for allowance of such out-of-pocket expenses incurred during the Ninth Compensation Period but not included herein.

6. An invoice detailing the monthly fees earned and out-of-pocket expenses incurred by PJT during the Ninth Compensation Period is attached hereto as Appendix A. A summary of the compensation earned and out-of-pocket expenses incurred during the Ninth Compensation Period is outlined below:

<u>Ninth Compensation Period</u>	<u>Monthly Fee</u>	<u>Holdback @ 20%</u>	<u>Out-of-Pocket Expenses</u>	<u>Amount Due</u>
September 1 – 30, 2020	\$225,000.00	(\$45,000.00)	\$773.99	\$180,773.99

7. The amount of compensation and out-of-pocket expenses sought in this Monthly Fee Statement and PJT's compensation practices are consistent with market practices both in and out of a bankruptcy context. PJT has never billed its clients based on the number of hours expended by its professionals. Accordingly, PJT does not have hourly rates for its professionals and PJT's professionals generally do not maintain detailed time records of the work performed for its clients. PJT has, however, maintained contemporaneous time records in one-half hour increments. Time records with respect to the 324.0 hours expended by PJT professionals in providing investment banking services to the Debtors during the Ninth Compensation Period are provided in Appendix B.

8. A summary of the total amount of hours expended by PJT professionals is provided below:

<u>Professional</u>	<u>September 2020</u>
Tim Coleman	13.0
Jamie O'Connell	13.5
Rafael Schnitzler	93.5
Joe Turner	51.0
Tom Melvin	95.0
Jade Wang	8.5
Jovana Arsic	23.0
Gerald Sim	24.0
Ismail Mian	2.5
Total Hours	<u>324.0</u>

III. Requested Relief

9. Pursuant to the Retention Order and the Procedures Order, with respect to PJT's (a) monthly fees in the amount of \$225,000.00, and (b) out-of-pocket expenses in the amount of \$773.99, in each case earned or incurred during the Ninth Compensation Period, PJT hereby requests that the Debtors make the following payment to PJT:

Monthly Fee	\$225,000.00
Less: 20% Holdback	<u>(45,000.00)</u>
Subtotal	180,000.00
Out-of-Pocket Expenses	<u>773.99</u>
Total Amount Due	<u><u>\$180,773.99</u></u>

Dated: October 28, 2020

PJT PARTNERS LP

By: /s/ John James O'Connell

John James O'Connell III
Partner
280 Park Avenue
New York, NY 10017
(212) 364-7800

APPENDIX A

PJT Partners



October 28, 2020

Jon Lowne
Purdue Pharma LP
201 Tresser Boulevard
Stamford, CT 06901-3431

Monthly Fee for the period of September 1, 2020 through September 30, 2020: \$ 225,000.00

Less: Holdback @ 20% (45,000.00)

Out-of-pocket expenses processed through October 12, 2020:⁽¹⁾

Communications	\$ 18.99	
Meals	740.00	
Research	<u>15.00</u>	<u>773.99</u>
Total Amount Due		<u><u>\$ 180,773.99</u></u>

Invoice No. 10015738

⁽¹⁾ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

PJT Partners LP
Finance Department - 17th Floor
280 Park Avenue
New York, NY 10017
212 364-7800
PJTUSInvoicing@pjtpartners.com

Purdue Pharma LP
Summary of Expenses

	GL Detail	Total
	Oct-20	Expenses
Communications	\$ 18.99	\$ 18.99
Employee Meals	740.00	740.00
Research	15.00	15.00
Total Expenses	\$ 773.99	\$ 773.99
Communications		\$ 18.99
Meals		740.00
Research		15.00
Total Expenses		\$ 773.99

Purdue Pharma LP
Detail of Expenses Processed
Through October 12, 2020
Invoice No. 10015738

Communications

Melvin (wi-fi access while traveling)	07/18/20	18.99	
	Subtotal - Communications		\$ 18.99

Employee Meals

Melvin (weeknight working dinner meal)	05/12/20	20.00	
Melvin (weeknight working dinner meal)	05/20/20	20.00	
Melvin (weeknight working dinner meal)	05/26/20	20.00	
Melvin (weeknight working dinner meal)	05/27/20	20.00	
Melvin (weeknight working dinner meal)	05/28/20	20.00	
Melvin (weeknight working dinner meal)	07/20/20	20.00	
Melvin (weeknight working dinner meal)	07/21/20	20.00	
Melvin (weeknight working dinner meal)	07/22/20	20.00	
Melvin (weeknight working dinner meal)	07/23/20	20.00	
Melvin (weeknight working dinner meal)	07/27/20	20.00	
Melvin (weeknight working dinner meal)	07/28/20	20.00	
Melvin (weeknight working dinner meal)	07/29/20	20.00	
Melvin (weeknight working dinner meal)	07/30/20	20.00	
Melvin (weeknight working dinner meal)	07/31/20	20.00	
Melvin (weeknight working dinner meal)	08/03/20	20.00	
Melvin (weeknight working dinner meal)	08/04/20	20.00	
Melvin (weeknight working dinner meal)	08/05/20	20.00	
Melvin (weeknight working dinner meal)	08/06/20	20.00	
Melvin (weeknight working dinner meal)	08/10/20	20.00	
Melvin (weeknight working dinner meal)	08/11/20	20.00	
Melvin (weeknight working dinner meal)	08/12/20	20.00	
Melvin (weeknight working dinner meal)	08/13/20	20.00	
Melvin (weeknight working dinner meal)	08/14/20	20.00	
Melvin (weeknight working dinner meal)	08/17/20	20.00	
Mian (weeknight working dinner meal)	04/01/20	20.00	
Mian (weeknight working dinner meal)	04/02/20	20.00	
Mian (weeknight working dinner meal)	04/27/20	20.00	
Mian (weeknight working dinner meal)	05/04/20	20.00	
Mian (weeknight working dinner meal)	05/05/20	20.00	
Mian (weeknight working dinner meal)	05/11/20	20.00	
Mian (weeknight working dinner meal)	05/12/20	20.00	
Mian (weeknight working dinner meal)	05/13/20	20.00	
Mian (weeknight working dinner meal)	05/14/20	20.00	
Mian (weeknight working dinner meal)	06/17/20	20.00	
Turner (weeknight working dinner meal)	06/16/20	20.00	
Turner (weeknight working dinner meal)	08/27/20	20.00	
Turner (weeknight working dinner meal)	09/14/20	20.00	
	Subtotal - Employee Meals		740.00

Research - Online Database

de Almeida (retrieved documents from Corut docket via P.A.C.E.R.)	01/27/20	3.00	
de Almeida (retrieved documents from Corut docket via P.A.C.E.R.)	03/02/20	3.00	
de Almeida (retrieved documents from Corut docket via P.A.C.E.R.)	03/10/20	3.00	
de Almeida (retrieved documents from Corut docket via P.A.C.E.R.)	03/22/20	6.00	
	Subtotal - Research - Online Database		15.00
	Total Expenses		\$ 773.99

APPENDIX B

PJT PARTNERS LP
SUMMARY OF HOURS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020

Professional	Title	Hours
Tim Coleman	Partner	13.0
Jamie O'Connell	Partner	13.5
Rafael Schnitzler	Director	93.5
Joe Turner	Vice President	51.0
Tom Melvin	Associate	95.0
Jade Wang	Associate	8.5
Jovana Arsic	Associate	23.0
Gerald Sim	Analyst	24.0
Ismail Mian	Analyst	2.5
Total		<u>324.0</u>

PJT PARTNERS LP**HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

Professional	Date	Hours	Explanation
Tim Coleman	09/01/20	1.0	Weekly advisor update call
Tim Coleman	09/03/20	1.0	Weekly call with Company and advisors
Tim Coleman	09/08/20	1.0	Weekly advisor update call
Tim Coleman	09/08/20	1.0	Board call
Tim Coleman	09/10/20	1.0	Weekly call with Company and advisors
Tim Coleman	09/17/20	1.0	Weekly call with Company and advisors
Tim Coleman	09/22/20	1.0	Weekly advisor update call
Tim Coleman	09/24/20	1.0	Weekly call with Company and advisors
Tim Coleman	09/25/20	4.0	Board Call
Tim Coleman	09/29/20	1.0	Weekly advisor update call
		13.0	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020

Professional	Date	Hours	Explanation
Jamie O'Connell	09/01/20	0.5	Call with management regarding financial matter
Jamie O'Connell	09/01/20	0.5	Weekly call with company advisors regarding financial matters
Jamie O'Connell	09/03/20	0.5	Weekly update call with management (did not attend entire call)
Jamie O'Connell	09/03/20	0.5	Call with J. Turner regarding financial matter
Jamie O'Connell	09/08/20	1.0	Board call
Jamie O'Connell	09/11/20	1.0	Review and comment on draft pleading
Jamie O'Connell	09/11/20	0.5	Call with management regarding draft pleading
Jamie O'Connell	09/13/20	0.5	Call with J. Turner
Jamie O'Connell	09/14/20	0.5	Weekly update call
Jamie O'Connell	09/14/20	0.5	Call with management and counsel regarding business matter
Jamie O'Connell	09/17/20	0.5	Call with R. Schnitzler regarding financial analysis
Jamie O'Connell	09/17/20	0.5	Conference call regarding financial analysis
Jamie O'Connell	09/18/20	0.5	Call and correspondences regarding business matter
Jamie O'Connell	09/21/20	1.0	Conference call with management and counsel
Jamie O'Connell	09/22/20	0.5	Conference call with advisors
Jamie O'Connell	09/24/20	0.5	Conference call with management and counsel regarding various matters
Jamie O'Connell	09/25/20	2.5	Board call
Jamie O'Connell	09/28/20	0.5	Call with J. Turner regarding various matters
Jamie O'Connell	09/28/20	0.5	Review and comment on draft fee statement
Jamie O'Connell	09/29/20	0.5	Weekly advisors call
		<u>13.5</u>	

PJT PARTNERS LP**HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

Professional	Date	Hours	Explanation
Rafael Schnitzler	09/01/20	1.0	Project Catalyst internal call
Rafael Schnitzler	09/01/20	1.0	Project Catalyst call
Rafael Schnitzler	09/01/20	1.5	Project Catalyst draft and respond to various emails
Rafael Schnitzler	09/01/20	2.0	Project Catalyst draft board materials
Rafael Schnitzler	09/02/20	3.5	Project Catalyst internal call
Rafael Schnitzler	09/02/20	1.0	Project Catalyst draft and respond to various emails
Rafael Schnitzler	09/02/20	2.0	Project Catalyst review financial information
Rafael Schnitzler	09/03/20	2.0	Project Catalyst internal call
Rafael Schnitzler	09/03/20	1.0	Project Catalyst call
Rafael Schnitzler	09/03/20	4.5	Project Catalyst draft board materials
Rafael Schnitzler	09/04/20	1.5	Project Catalyst internal call
Rafael Schnitzler	09/04/20	0.5	Project Catalyst call regarding Covid
Rafael Schnitzler	09/04/20	1.5	Project Catalyst draft and respond to various emails
Rafael Schnitzler	09/05/20	3.5	Project Catalyst Declaration drafting and review
Rafael Schnitzler	09/05/20	2.0	Project Catalyst draft board materials
Rafael Schnitzler	09/05/20	2.0	Project Catalyst draft and respond to various emails
Rafael Schnitzler	09/05/20	2.0	Project Catalyst review documents
Rafael Schnitzler	09/06/20	3.0	Project Catalyst call to review documents
Rafael Schnitzler	09/06/20	1.5	Project Catalyst call to discuss documents
Rafael Schnitzler	09/06/20	2.0	Project Catalyst review documents
Rafael Schnitzler	09/06/20	1.5	Project Catalyst Declaration drafting and review
Rafael Schnitzler	09/06/20	1.0	Project Catalyst draft and respond to various emails
Rafael Schnitzler	09/07/20	1.0	Project Catalyst call to review documents
Rafael Schnitzler	09/07/20	1.0	Project Catalyst financial due diligence call
Rafael Schnitzler	09/07/20	2.5	Project Catalyst review documents
Rafael Schnitzler	09/07/20	3.0	Project Catalyst respond to various emails
Rafael Schnitzler	09/08/20	3.0	Project Catalyst internal calls to review documents
Rafael Schnitzler	09/08/20	1.5	Project Catalyst call to discuss documents
Rafael Schnitzler	09/08/20	3.0	Project Catalyst Declaration drafting and review
Rafael Schnitzler	09/08/20	1.0	Telephonic BOD call
Rafael Schnitzler	09/09/20	2.0	Project Catalyst internal calls
Rafael Schnitzler	09/09/20	1.0	Project Catalyst Declaration drafting and review
Rafael Schnitzler	09/09/20	3.5	Project Catalyst respond to various emails
Rafael Schnitzler	09/10/20	4.0	Project Catalyst internal calls / respond to emails
Rafael Schnitzler	09/10/20	1.5	Project Catalyst call to discuss documents
Rafael Schnitzler	09/10/20	2.5	Project Catalyst Declaration drafting and review
Rafael Schnitzler	09/11/20	5.0	Project Catalyst internal calls / respond to emails

PJT PARTNERS LP**HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

Professional	Date	Hours	Explanation
Rafael Schnitzler	09/11/20	1.0	Project Catalyst Declaration drafting and review
Rafael Schnitzler	09/12/20	2.0	Project Catalyst internal calls
Rafael Schnitzler	09/12/20	1.0	Project Catalyst review financial analysis
Rafael Schnitzler	09/12/20	1.0	Project Catalyst Declaration drafting and review
Rafael Schnitzler	09/12/20	2.5	Project Catalyst review motion papers
Rafael Schnitzler	09/13/20	3.0	Project Catalyst respond to various emails
Rafael Schnitzler	09/13/20	1.0	Project Catalyst review motion papers
Rafael Schnitzler	09/14/20	2.0	Project Catalyst respond to various emails
Rafael Schnitzler	09/14/20	1.0	Project Catalyst Declaration drafting and review
Rafael Schnitzler	09/17/20	0.5	Call with J. O'Connell regarding financial analysis
Rafael Schnitzler	09/30/20	1.5	Omnibus hearing
		<u>93.5</u>	

PJT PARTNERS LP**HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

Professional	Date	Hours	Explanation
Joe Turner	09/01/20	1.5	Prepare for Special Committee call
Joe Turner	09/01/20	1.0	Telephonic Special Committee call
Joe Turner	09/01/20	1.0	Weekly advisor update call
Joe Turner	09/02/20	0.5	Call regarding various opioid items
Joe Turner	09/03/20	0.5	Call with J. O'Connell regarding financial matter
Joe Turner	09/03/20	0.5	Project Catalyst update call
Joe Turner	09/03/20	1.5	Review of various diligence requests and responses
Joe Turner	09/03/20	1.0	Weekly call with Company and advisors
Joe Turner	09/04/20	0.5	Catch-up call with AlixPartners
Joe Turner	09/05/20	1.0	Review of declaration for Project Catalyst
Joe Turner	09/05/20	1.0	Review of various Project Catalyst documents
Joe Turner	09/07/20	1.5	Review of items related to opioid business
Joe Turner	09/08/20	1.0	Review of BOD materials
Joe Turner	09/08/20	1.0	Telephonic BOD call
Joe Turner	09/08/20	1.0	Weekly advisor update call
Joe Turner	09/08/20	1.5	Review of various diligence requests and responses
Joe Turner	09/08/20	1.0	Review of declaration for Project Catalyst
Joe Turner	09/09/20	1.0	IAC update call
Joe Turner	09/10/20	1.0	Weekly call with Company and advisors
Joe Turner	09/11/20	0.5	Call regarding company asset(s)
Joe Turner	09/11/20	1.5	Review of items related to opioid assets
Joe Turner	09/13/20	0.5	Catch up call with J. O'Connell
Joe Turner	09/14/20	0.5	Weekly PJT catch up call
Joe Turner	09/14/20	0.5	Review of items related to opioid assets
Joe Turner	09/14/20	0.5	Call with Company and advisors regarding opioid assets
Joe Turner	09/14/20	1.0	Review of various Project Catalyst documents
Joe Turner	09/14/20	1.0	Prep for Special Committee call
Joe Turner	09/14/20	1.5	Review of various creditor diligence related items
Joe Turner	09/15/20	1.0	Review of various financial analyses
Joe Turner	09/16/20	2.0	IAC related diligence calls
Joe Turner	09/17/20	0.5	Prep for weekly call with Company and advisors
Joe Turner	09/17/20	1.0	Weekly call with Company and advisors
Joe Turner	09/17/20	1.0	Call with shareholder advisors
Joe Turner	09/21/20	1.0	Advisor call re stakeholder correspondence
Joe Turner	09/21/20	0.5	Call with DPW regarding various financial matters
Joe Turner	09/21/20	0.5	Call with third party regarding various financial matters
Joe Turner	09/22/20	0.5	Conference call with advisors regarding various matters

PJT PARTNERS LP**HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

Professional	Date	Hours	Explanation
Joe Turner	09/23/20	0.5	IAC related diligence calls
Joe Turner	09/24/20	0.5	Call with advisors regarding various matters
Joe Turner	09/24/20	1.0	Review of various financial analyses
Joe Turner	09/24/20	1.5	Review of items related to opioid business
Joe Turner	09/25/20	0.5	Review of materials for Special Committee meeting
Joe Turner	09/25/20	4.0	Telephonic Special Committee meeting
Joe Turner	09/25/20	1.0	Review of various financial update materials
Joe Turner	09/28/20	0.5	Call with Company and advisors regarding business development
Joe Turner	09/28/20	0.5	Call with J. O'Connell regarding various matters
Joe Turner	09/28/20	1.5	Prepare for Special Committee meeting and weekly call with Company and advisors
Joe Turner	09/29/20	1.0	Special Committee meeting
Joe Turner	09/29/20	0.5	Call with Company and advisors regarding business development
Joe Turner	09/29/20	1.0	Weekly advisor update call
Joe Turner	09/30/20	1.5	Dial in to telephonic hearing
Joe Turner	09/30/20	1.0	Review of various financial analyses
		51.0	

PJT PARTNERS LP**HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

Professional	Date	Hours	Explanation
Thomas Melvin	09/01/20	1.0	Conference call with Company counsel, external counsel and AlixPartners regarding trust transfer process
Thomas Melvin	09/01/20	1.0	Weekly advisor call
Thomas Melvin	09/01/20	2.5	Prepare financial analysis requested by DPW
Thomas Melvin	09/01/20	1.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	09/01/20	0.5	E-mail correspondence with Company management and data room provider regarding various matters
Thomas Melvin	09/02/20	2.0	Prepare and review financial analysis requested by DPW
Thomas Melvin	09/02/20	2.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	09/03/20	1.0	Weekly update call with advisors and Company management
Thomas Melvin	09/03/20	2.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	09/03/20	0.5	E-mail correspondence with Company management regarding creditor advisor diligence requests
Thomas Melvin	09/03/20	0.5	E-mail correspondence with creditor advisors regarding diligence requests
Thomas Melvin	09/04/20	2.0	Update and review financial analysis requested by DPW
Thomas Melvin	09/04/20	0.5	E-mail correspondence with DPW regarding requested financial analysis
Thomas Melvin	09/04/20	0.5	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	09/05/20	1.0	Aggregate material related to Project Catalyst
Thomas Melvin	09/05/20	1.0	Review documents related to Project Catalyst
Thomas Melvin	09/06/20	1.0	Review documents related to Project Catalyst
Thomas Melvin	09/07/20	1.5	Update and review financial analysis requested by DPW
Thomas Melvin	09/07/20	1.5	Review documents related to Project Catalyst
Thomas Melvin	09/08/20	1.0	Weekly advisor call
Thomas Melvin	09/08/20	1.5	Review documents related to Project Catalyst
Thomas Melvin	09/08/20	1.5	Update and review financial analysis requested by DPW
Thomas Melvin	09/09/20	1.0	Prepare and review agenda for weekly call
Thomas Melvin	09/09/20	0.5	Review supplemental declaration
Thomas Melvin	09/09/20	1.0	Update and review financial analysis requested by DPW
Thomas Melvin	09/09/20	1.5	Review documents related to Project Catalyst
Thomas Melvin	09/09/20	0.5	Internal call regarding various Project Catalyst matters
Thomas Melvin	09/10/20	1.0	Weekly update call with advisors and Company management
Thomas Melvin	09/10/20	1.5	Review documents related to Project Catalyst
Thomas Melvin	09/10/20	1.5	Update and review financial analysis requested by DPW
Thomas Melvin	09/10/20	1.5	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	09/11/20	0.5	Conference call to discuss Adhansia business plan
Thomas Melvin	09/11/20	2.5	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	09/11/20	1.0	Review documents related to Project Catalyst
Thomas Melvin	09/13/20	1.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	09/14/20	0.5	Weekly internal call
Thomas Melvin	09/14/20	0.5	Conference call with Company management, DPW and AlixPartners regarding various matters

PJT PARTNERS LP**HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

Professional	Date	Hours	Explanation
Thomas Melvin	09/14/20	2.0	Update and review financial analysis requested by DPW
Thomas Melvin	09/14/20	2.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	09/14/20	0.5	E-mail correspondence with Company management regarding creditor advisor diligence requests
Thomas Melvin	09/14/20	0.5	E-mail correspondence with AlixPartners regarding creditor advisor diligence requests
Thomas Melvin	09/15/20	2.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	09/15/20	0.5	Prepare and submit diligence request responses for upload
Thomas Melvin	09/16/20	1.0	Conference call with Company counsel, external counsel and AlixPartners regarding trust transfer process
Thomas Melvin	09/16/20	1.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	09/17/20	1.0	Weekly update call with advisors and Company management
Thomas Melvin	09/17/20	1.0	Attended shareholder Side A telephonic distributions summary presentation
Thomas Melvin	09/17/20	1.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	09/18/20	1.0	E-mail correspondence with Company management and DPW regarding diligence requests and other matters
Thomas Melvin	09/18/20	1.5	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	09/18/20	1.0	Aggregate and provide materials requested by Company management
Thomas Melvin	09/18/20	0.5	Review material for upload to data room at request of Company management
Thomas Melvin	09/21/20	2.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	09/21/20	1.0	Aggregate summary financial analysis for upcoming meeting
Thomas Melvin	09/21/20	1.0	E-mail correspondence with internal team and AlixPartners regarding upcoming meetings and diligence requests
Thomas Melvin	09/22/20	0.5	Call with AlixPartners regarding various case matters
Thomas Melvin	09/22/20	1.0	Weekly advisor call
Thomas Melvin	09/22/20	0.5	Call with DPW and AlixPartners regarding various legal matters
Thomas Melvin	09/22/20	1.5	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	09/22/20	2.0	Review financial analysis requested by DPW and prepare talking points
Thomas Melvin	09/22/20	0.5	E-mail correspondence with DPW regarding upcoming meetings
Thomas Melvin	09/23/20	1.0	Prepare and review agenda for weekly call
Thomas Melvin	09/23/20	1.0	Update and review financial analysis requested by DPW
Thomas Melvin	09/23/20	0.5	Call with DPW and AlixPartners regarding various legal matters
Thomas Melvin	09/23/20	1.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	09/23/20	0.5	E-mail correspondence with DPW regarding upcoming meetings
Thomas Melvin	09/24/20	1.5	Aggregate and provide materials requested by DPW
Thomas Melvin	09/24/20	1.0	Weekly update call with advisors and Company management
Thomas Melvin	09/24/20	2.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	09/24/20	0.5	E-mail correspondence with internal team and Company management regarding upcoming board meeting
Thomas Melvin	09/25/20	3.0	Attended telephonic board meeting (did not attend entire meeting)
Thomas Melvin	09/25/20	1.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	09/25/20	1.0	E-mail correspondence with AlixPartners and creditor advisors regarding creditor advisor diligence requests
Thomas Melvin	09/28/20	0.5	Call with creditor advisors regarding recent diligence requests

PJT PARTNERS LP**HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

Professional	Date	Hours	Explanation
Thomas Melvin	09/28/20	2.5	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	09/28/20	1.0	E-mail correspondence with Company management and creditor advisors to discuss upcoming meeting
Thomas Melvin	09/29/20	1.0	Weekly advisor call
Thomas Melvin	09/29/20	1.5	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	09/29/20	0.5	E-mail correspondence with creditor advisors regarding upcoming meeting
Thomas Melvin	09/30/20	2.0	Attended telephonic omnibus hearing
Thomas Melvin	09/30/20	2.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	09/30/20	0.5	E-mail correspondence with creditor advisors and DPW regarding materials for upcoming meeting
		<u>95.0</u>	

PJT PARTNERS LP
HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020

Professional	Date	Hours	Explanation
Jade Wang	09/01/20	1.0	Weekly advisor update call
Jade Wang	09/03/20	1.0	Weekly call with Company and advisors
Jade Wang	09/08/20	1.0	Weekly advisor update call
Jade Wang	09/10/20	1.0	Weekly call with Company and advisors
Jade Wang	09/14/20	0.5	Weekly internal update call
Jade Wang	09/17/20	1.0	Weekly call with Company and advisors
Jade Wang	09/22/20	1.0	Weekly advisor update call
Jade Wang	09/24/20	1.0	Weekly call with Company and advisors
Jade Wang	09/29/20	1.0	Weekly advisor update call
		<u>8.5</u>	

PJT PARTNERS LP**HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

Professional	Date	Hours	Explanation
Jovana Arsic	09/01/20	1.0	Weekly advisor update call
Jovana Arsic	09/01/20	1.0	Review of IAC related items
Jovana Arsic	09/03/20	1.0	Weekly call with Company and advisors
Jovana Arsic	09/08/20	1.0	Weekly advisor update call
Jovana Arsic	09/08/20	2.0	Review of IAC related items
Jovana Arsic	09/09/20	1.0	IAC update call
Jovana Arsic	09/10/20	1.0	Weekly call with Company and advisors
Jovana Arsic	09/14/20	0.5	Weekly PJT catch up call
Jovana Arsic	09/14/20	0.5	Call with Company and advisors regarding opioid assets
Jovana Arsic	09/15/20	2.0	Review of IAC related items
Jovana Arsic	09/16/20	1.0	Review of IAC related items
Jovana Arsic	09/16/20	2.0	IAC related diligence calls
Jovana Arsic	09/17/20	1.0	Weekly call with Company and advisors
Jovana Arsic	09/17/20	1.0	Call with shareholder advisors
Jovana Arsic	09/21/20	0.5	Catch up call with I. Mian regarding IAC analysis
Jovana Arsic	09/22/20	0.5	Catch up call with I. Mian regarding IAC analysis
Jovana Arsic	09/22/20	1.0	Weekly advisor update call
Jovana Arsic	09/23/20	2.0	Review of IAC related items
Jovana Arsic	09/23/20	0.5	IAC related diligence calls
Jovana Arsic	09/23/20	0.5	Call with DPW and AlixPartners regarding various legal matters
Jovana Arsic	09/30/20	1.0	Review of IAC related items
Jovana Arsic	09/30/20	1.0	Tax structuring call
		23.0	

PJT PARTNERS LP**HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

Professional	Date	Hours	Explanation
Gerald Sim	09/01/20	0.5	Weekly call with company advisors regarding financial matters
Gerald Sim	09/01/20	0.5	Weekly call with company advisors regarding financial matters
Gerald Sim	09/04/20	2.0	Update financial analysis requested by DPW
Gerald Sim	09/04/20	0.5	Update financial analysis requested by DPW
Gerald Sim	09/08/20	0.5	Weekly call with company advisors regarding financial matters
Gerald Sim	09/09/20	0.5	Draft agenda for weekly call with management and advisors
Gerald Sim	09/09/20	2.0	Update financial analysis requested by DPW
Gerald Sim	09/09/20	0.5	Edit agenda for weekly call with management and advisors
Gerald Sim	09/10/20	0.5	Weekly call with company advisors regarding financial matters
Gerald Sim	09/10/20	2.0	Format business plan deck
Gerald Sim	09/14/20	0.5	Weekly update call
Gerald Sim	09/14/20	3.0	Draft materials on case study
Gerald Sim	09/15/20	2.0	Clean up diligence excels
Gerald Sim	09/16/20	1.0	Review financial analysis requested by DPW
Gerald Sim	09/17/20	1.0	Dial in for management presentation
Gerald Sim	09/21/20	1.5	Compiled business plan excels
Gerald Sim	09/22/20	2.5	Format business plan excels
Gerald Sim	09/22/20	0.5	Weekly call with company advisors regarding financial matters
Gerald Sim	09/23/20	0.5	Draft agenda for weekly call with management and advisors
Gerald Sim	09/23/20	1.0	Review business plan excels for diligence
Gerald Sim	09/24/20	0.5	Call with management and counsel regarding various matters
Gerald Sim	09/29/20	0.5	Weekly advisors call
		24.0	

PJT PARTNERS LP**HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

Professional	Date	Hours	Explanation
Ismail Mian	09/21/20	0.5	Catch up call with J. Arsic regarding IAC analysis
Ismail Mian	09/22/20	0.5	Catch up call with J. Arsic regarding IAC analysis
Ismail Mian	09/23/20	0.5	IAC related diligence calls
Ismail Mian	09/30/20	1.0	Review of IAC related items
		2.5	